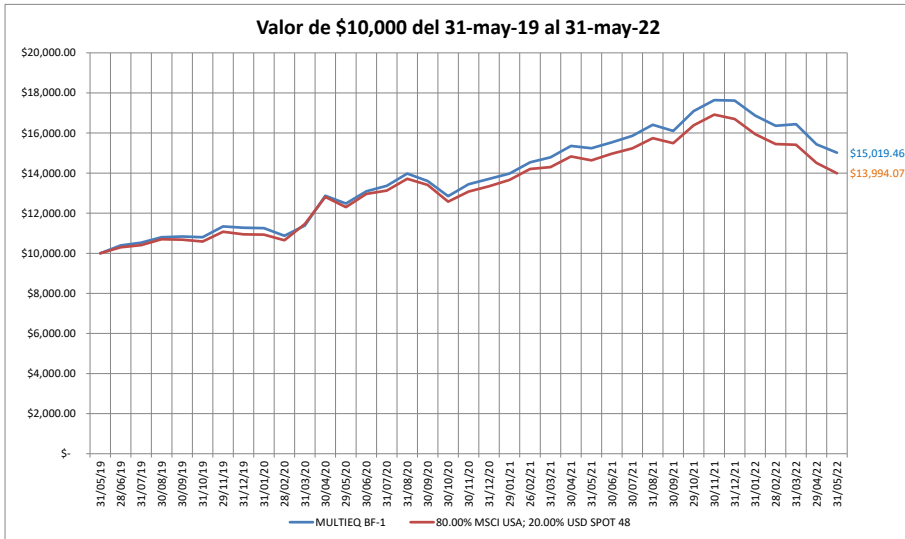


MULTIEQ DESEMPEÑO DEL FONDO Y BENCHMARK

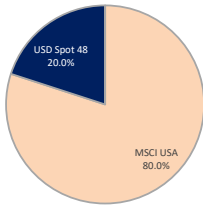


Simulación Histórica, los resultados pasados no son garantía de resultados futuros

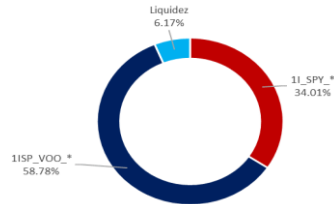
Valor de \$10,000 del 31-may-19 al 31-may-22

| Fecha | MULTIEQ BF-1 | 80.00% MSCI USA; 20.00% USD SPOT 48 |
|----------|--------------|-------------------------------------|
| 31/05/19 | \$ 10,000.00 | \$ 10,000.00 |
| 28/06/19 | \$ 10,389.59 | \$ 10,295.38 |
| 31/07/19 | \$ 10,529.27 | \$ 10,403.36 |
| 30/08/19 | \$ 10,804.18 | \$ 10,700.12 |
| 30/09/19 | \$ 10,834.49 | \$ 10,679.23 |
| 31/10/19 | \$ 10,799.79 | \$ 10,584.97 |
| 29/11/19 | \$ 11,337.12 | \$ 11,077.11 |
| 31/12/19 | \$ 11,273.40 | \$ 10,946.90 |
| 31/01/20 | \$ 11,250.79 | \$ 10,931.59 |
| 28/02/20 | \$ 10,873.49 | \$ 10,649.13 |
| 31/03/20 | \$ 11,380.87 | \$ 11,460.92 |
| 30/04/20 | \$ 12,869.59 | \$ 12,810.84 |
| 29/05/20 | \$ 12,483.05 | \$ 12,300.58 |
| 30/06/20 | \$ 13,095.03 | \$ 12,967.07 |
| 31/07/20 | \$ 13,367.02 | \$ 13,132.16 |
| 31/08/20 | \$ 13,977.72 | \$ 13,716.33 |
| 30/09/20 | \$ 13,602.30 | \$ 13,411.60 |
| 30/10/20 | \$ 12,850.58 | \$ 12,579.02 |
| 30/11/20 | \$ 13,443.02 | \$ 13,079.68 |
| 31/12/20 | \$ 13,709.53 | \$ 13,345.60 |
| 29/01/21 | \$ 13,977.48 | \$ 13,663.98 |
| 26/02/21 | \$ 14,535.81 | \$ 14,209.70 |
| 31/03/21 | \$ 14,785.85 | \$ 14,302.19 |
| 30/04/21 | \$ 15,354.03 | \$ 14,832.98 |
| 31/05/21 | \$ 15,238.40 | \$ 14,636.44 |
| 30/06/21 | \$ 15,533.36 | \$ 14,966.07 |
| 30/07/21 | \$ 15,856.53 | \$ 15,235.99 |
| 31/08/21 | \$ 16,409.34 | \$ 15,743.64 |
| 30/09/21 | \$ 16,106.96 | \$ 15,494.58 |
| 29/10/21 | \$ 17,093.64 | \$ 16,381.13 |
| 30/11/21 | \$ 17,641.73 | \$ 16,917.17 |
| 31/12/21 | \$ 17,617.16 | \$ 16,699.52 |
| 31/01/22 | \$ 16,873.49 | \$ 15,942.43 |
| 28/02/22 | \$ 16,359.80 | \$ 15,448.15 |
| 31/03/22 | \$ 16,441.30 | \$ 15,411.54 |
| 29/04/22 | \$ 15,432.31 | \$ 14,511.88 |
| 31/05/22 | \$ 15,019.46 | \$ 13,994.07 |

Estructura del Benchmark



MULTIEQ Carteras al cierre del 31-may-22



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| Fecha | Formación del Rendimiento del Fondo | | | | | | Valor de \$10,000 en el fondo |
|------------|-------------------------------------|------------------|-----------------------|------------------|-----------------------------|-------------------|-------------------------------|
| | Precio | Rendimiento neto | Factor de rendimiento | Factor de gastos | Factor de rendimiento bruto | Rendimiento bruto | |
| 31/05/2019 | 0.270021 | | | | | | 10,000.00 |
| 28/06/2019 | 0.280092 | 3.73% | 1.037297 | 1.001602 | 1.038959 | 3.90% | 10,389.59 |
| 31/07/2019 | 0.283323 | 1.15% | 1.011535 | 1.001888 | 1.013445 | 1.34% | 10,529.27 |
| 30/08/2019 | 0.290222 | 2.44% | 1.024350 | 1.001716 | 1.026108 | 2.61% | 10,804.18 |
| 30/09/2019 | 0.290521 | 0.10% | 1.001030 | 1.001773 | 1.002805 | 0.28% | 10,834.49 |
| 31/10/2019 | 0.289078 | -0.50% | 0.995033 | 1.001773 | 0.996798 | -0.32% | 10,799.79 |
| 29/11/2019 | 0.302958 | 4.80% | 1.048015 | 1.001659 | 1.049753 | 4.98% | 11,337.12 |
| 31/12/2019 | 0.300705 | -0.74% | 0.992563 | 1.001831 | 0.994380 | -0.56% | 11,273.40 |
| 31/01/2020 | 0.299572 | -0.38% | 0.996232 | 1.001769 | 0.997994 | -0.20% | 11,250.79 |
| 28/02/2020 | 0.289064 | -3.51% | 0.964923 | 1.001597 | 0.966465 | -3.35% | 10,873.49 |
| 31/03/2020 | 0.302001 | 4.48% | 1.044755 | 1.001826 | 1.046662 | 4.67% | 11,380.87 |
| 30/04/2020 | 0.340922 | 12.89% | 1.128877 | 1.001711 | 1.130809 | 13.08% | 12,869.59 |
| 29/05/2020 | 0.330136 | -3.16% | 0.968362 | 1.001654 | 0.969964 | -3.00% | 12,483.05 |
| 30/06/2020 | 0.345690 | 4.71% | 1.047114 | 1.001826 | 1.049026 | 4.90% | 13,095.03 |
| 31/07/2020 | 0.352247 | 1.90% | 1.018968 | 1.001769 | 1.020770 | 2.08% | 13,367.02 |
| 31/08/2020 | 0.367690 | 4.38% | 1.043841 | 1.001769 | 1.045687 | 4.57% | 13,977.72 |
| 30/09/2020 | 0.357203 | -2.85% | 0.971479 | 1.001711 | 0.973141 | -2.69% | 13,602.30 |
| 30/10/2020 | 0.336886 | -5.69% | 0.943122 | 1.001711 | 0.944736 | -5.53% | 12,850.58 |
| 30/11/2020 | 0.351795 | 4.43% | 1.044255 | 1.001769 | 1.046102 | 4.61% | 13,443.02 |
| 31/12/2020 | 0.358136 | 1.80% | 1.018025 | 1.001769 | 1.019825 | 1.98% | 13,709.53 |
| 29/01/2021 | 0.364531 | 1.79% | 1.017856 | 1.001659 | 1.019545 | 1.95% | 13,977.48 |
| 26/02/2021 | 0.378486 | 3.83% | 1.038282 | 1.001602 | 1.039945 | 3.99% | 14,535.81 |
| 31/03/2021 | 0.384271 | 1.53% | 1.015285 | 1.001888 | 1.017201 | 1.72% | 14,785.85 |
| 30/04/2021 | 0.398354 | 3.66% | 1.036649 | 1.001716 | 1.038428 | 3.84% | 15,354.03 |
| 31/05/2021 | 0.394654 | -0.93% | 0.990712 | 1.001773 | 0.992469 | -0.75% | 15,238.40 |
| 30/06/2021 | 0.401604 | 1.76% | 1.017610 | 1.001716 | 1.019357 | 1.94% | 15,533.36 |
| 30/07/2021 | 0.409257 | 1.91% | 1.019056 | 1.001716 | 1.020805 | 2.08% | 15,856.53 |
| 31/08/2021 | 0.422751 | 3.30% | 1.032972 | 1.001831 | 1.034863 | 3.49% | 16,409.34 |
| 30/09/2021 | 0.414250 | -2.01% | 0.979891 | 1.001716 | 0.981573 | -1.84% | 16,106.96 |
| 29/10/2021 | 0.438898 | 5.95% | 1.059500 | 1.001659 | 1.061258 | 6.13% | 17,093.64 |
| 30/11/2021 | 0.452143 | 3.02% | 1.030178 | 1.001831 | 1.032064 | 3.21% | 17,641.73 |
| 31/12/2021 | 0.450714 | -0.32% | 0.996839 | 1.001773 | 0.998607 | -0.14% | 17,617.16 |
| 31/01/2022 | 0.430924 | -4.39% | 0.956092 | 1.001773 | 0.957787 | -4.22% | 16,873.49 |
| 28/02/2022 | 0.417137 | -3.20% | 0.968006 | 1.001602 | 0.969556 | -3.04% | 16,359.80 |
| 31/03/2022 | 0.418473 | 0.32% | 1.003203 | 1.001773 | 1.004982 | 0.50% | 16,441.30 |
| 29/04/2022 | 0.392141 | -6.29% | 0.937076 | 1.001659 | 0.938631 | -6.14% | 15,432.31 |
| 31/05/2022 | 0.380953 | -2.85% | 0.971469 | 1.001831 | 0.973248 | -2.68% | 15,019.46 |